

SCHOOL DISTRICT OF DENMARK

OFFICE OF DISTRICT ADMINISTRATOR, TONY J. KLAUBAUF

450 NORTH WALL STREET

DENMARK, WISCONSIN 54208-9416

Phone (920) 863-4000 Fax (920) 863-4015

BOARD OF EDUCATION

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JAMES CRAWFORD, TREASURER
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June 9, 2009

Ms. Natalie Rew, Auditor
Wisconsin Department of Public Instruction
P.O. Box 7841
125 South Webster Street
Madison, WI 53707-7841

RE: Qualified School Construction Bond "QSCB" Allocation

Dear Ms. Rew:

This letter is to apply for a \$850,000 allocation of Qualified School Construction Bonds. The School District of Denmark appreciates the federal legislation and the support of the Wisconsin Department of Public Instruction in making this interest free (or low interest) bond program available. The District seeks any part of the \$850,000 request that is available to our District.

- The District proposes to finance the following eligible projects listed by building and amount: The following is a breakdown of the overall project to be completed with the QSCB allocation.

- **New Construction:**

- Soccer and softball fields
- Amount \$100,000

- **Repair and/or Rehabilitation:**

- Track
- Amount \$200,000

- **Acquisition of equipment to be used in our public school facilities:**

- Fencing/bleachers and other buildings and equipment needed for soccer, track and softball spaces
- Amount \$50,000

- **Land Acquisition:** \$500,000 (Land to be used for soccer and softball fields)

- The District's project plan will meet the following objectives:

- Green and Healthy Schools:**

Soccer and softball fields
Track
Land Acquisition
Fencing/bleachers and equipment

- Safe and Healthful Schools:**

Soccer and softball fields
Track
Land Acquisition
Fencing/Bleachers and equipment

- The District has (or is seeking) the Borrowing Authority via:
 - Fund 38 Borrowing Resolution which will be approved by the Denmark School Board on 7/27/09 (Within the District's \$1,000,000 exemption.)

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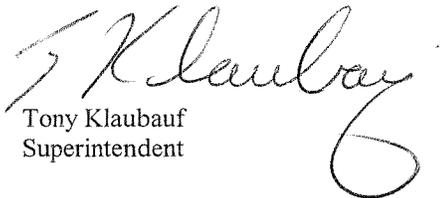
- Estimated Construction start date October 1, 2009
- The District is confident that these projects will adhere to the "Prevailing Wage" requirements of the Davis-Bacon Act. Every step will be taken with our construction manager and project staff to ensure all reporting requirements is met.

The District's project is "shovel ready" and will fulfill the intended goal of the American Recovery and Reinvestment Act "ARRA" Stimulus Bill by creating or maintaining jobs on and near the construction worksite. We also feel that our project meets the longer-term goal of "reinvesting" in our local community by improving the public infrastructure that serves our citizens in an energy-efficient and sustainable manner.

Discussions of program details are currently underway at committee and school board level and we are working closely with our financial advisor and bond counsel. We believe we have met the requirements for participation in the Qualified School Construction Bond program and your review of our request for an allocation is appreciated.

Please feel free to contact me at 920-863-4005 or Tina Kvitek, Administrative Assistant of Business Services at 920-863-4006 if additional clarification is needed.

Sincerely,



Tony Klaubauf
Superintendent