



KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

EDUCATIONAL SUPPORT CENTER
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RECEIVED

JUN 11 2009

Department of
Public Instruction

June 10, 2009

Ms. Natalie Rew, School Finance Auditor
Wisconsin Department of Public Instruction
P.O. Box 7841
125 South Webster Street
Madison, Wisconsin 53707-7841

Re: Kenosha Unified School District
Application for Allocation of Qualified School Construction Bonds
Indian Trail Project

Dear Ms. Rew,

This letter is to request allocation of Qualified School Construction Bonds ("QSCBs") for the Kenosha Unified School District (the "District").

Referendum Authority:

The District passed a referendum on February 19, 2008 for the purpose of paying the cost of renovations to the Indian Trail Academy and construction and equipping additions in order to create a comprehensive high school with academies. The total amount of the referendum authority is **\$52,500,000**. The District completed a financing for \$20,000,000 on October 9, 2008. As of June 5, 2009, the District has expended \$3,897,906.87 of the proceeds of that financing. **The District has not secured financing for the remaining \$32,500,000 of referendum authority.**

Please find the attached resolution adopted by the Kenosha Unified School District Board of Education on October 30, 2007.

Additionally, please find the attached anticipated construction drawdown provided by Bray Associates Architects, Inc. and Camosy Construction. As mentioned previously, the project is currently underway with an expected completion date of September 2011. The District is hopeful that the building will be housed with students for the 2011-12 school year.

40%

Project Details:

Description of School and Programs

This project is the expansion and renovation of the current Indian Trail Academy into a comprehensive grades 9-12 high school while maintaining its district-wide magnet academies. The current school was built in the mid-1990's without the benefit of referendum money and does not include most of the spaces traditionally associated with a high school. The school currently serves 1,020 full-time students and is a Title I school with a 44.87 % population of Free or Reduced Lunch Eligible Students (see attached). There are four academies at the school:

- Biotechnology and Environmental Studies
- Business and International Studies
- Communications
- Kenosha Military Academy

The academies are centered around preparing students for college and professional careers such as medicine, computer science, and banking. The expanded school will serve 2,500 students when it is complete and besides offering the district-wide academies will also serve as a boundary school for a portion of the urban center and growing west side of Kenosha.

Location of School

The school is located at 6800 – 60th Street in Kenosha. It is an ideal location for a third comprehensive high school as it is equally spaced from the north-side school – Bradford and the south-side school – Tremper.

Project Description

The taxpayers of the communities we serve overwhelmingly approved a \$52,500,000 referendum to expand and renovate the school in February of 2008. In addition the taxpayers also approved a recurring referendum to fund the operation of the expanded school. Construction began in March 2009 and is expected to take two years with a portion of the school opening in the Fall of 2010 and the remainder opening in the Fall of 2011. Some of the key components of the project scope are:

- A major academic addition including a full science wing, traditional classrooms, and spaces and features designed to better serve students with special needs.
- An expanded library media center
- An auditorium, music classrooms, and associated spaces
- A fieldhouse, health classrooms, fitness center and associated spaces
- A school to career center including spaces centered around computer aided design and construction, manufacturing, automotive technology, culinary arts, and business education

There were several overriding factors incorporated into the design, one of which was on energy efficiency and environmental stewardship. One of the key building blocks in the foundation of the KUSD program governing these areas is the DPI Green and Healthy Schools Program. We have had several discussions with Elizabeth Kane of the DPI, attended sessions on the program and used materials provided by the DPI, EPA and others when we developed our comprehensive program. Another overriding factor was designing a building that would meet the requirements of our Indoor Air Quality Initiative. The KUSD Indoor Air Quality Program has been used as a model for other districts across the State and has received national attention through awards and recognition from the EPA Tools for Schools Program. Several DPI staff members have been involved in aiding KUSD over the years in the development of our program and the Safe and Healthy Schools Initiative was central to that support.

Financing Plan:

The District developed a preliminary financing plan for the \$52,500,000 prior to the referendum. The financing plan is continually updated to reflect new information including current market interest rates, phasing of financings, and changes in equalized valuation growth expectations. The District taxpayers will greatly benefit by incorporating QSCBs for a portion of the financing needs.

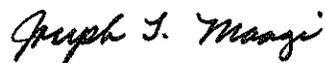
The District has engaged a financial advisor and bond counsel to facilitate debt structuring, planning and meeting legal requirements.

Davis Bacon Prevailing Wage Requirements:

The District will comply with Davis Bacon prevailing wage requirements (see attached).

Thank you in advance for your consideration of Kenosha Unified School District's application. If you have any questions, or require additional information, please do not hesitate to call.

Sincerely,



Dr. Joseph Mangi
Superintendent

Cc: Mr. Bill Johnston, KUSD Executive Director of Business
Mr. Patrick Finnemore, KUSD Director of Facilities
Ms. Michele Wiberg, PMA Securities
Mr. Tom Griggs, Godfrey & Kahn

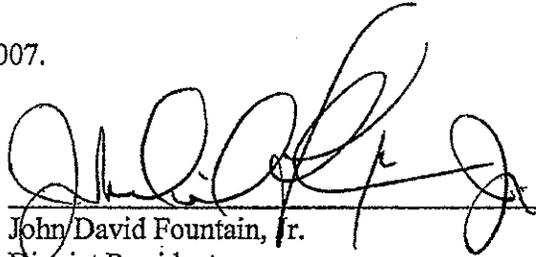
INITIAL RESOLUTION AUTHORIZING
GENERAL OBLIGATION BONDS
IN AN AMOUNT NOT TO EXCEED
\$52,500,000

BE IT RESOLVED by the School Board of the Kenosha School District No. 1, Kenosha County, Wisconsin (commonly known as the Kenosha Unified School District), that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, General Obligation Bonds in an amount not to exceed \$52,500,000 for the purpose of paying the cost of renovations to the Indian Trail Academy and constructing and equipping additions thereto in order to create a comprehensive high school facility with academies.

BE IT FURTHER RESOLVED that the District Clerk is hereby authorized and directed to publish a Notice to Electors (in substantially the form attached hereto as Attachment One) in the Kenosha News, within ten (10) days of the adoption of the foregoing resolution.

BE IT FURTHER RESOLVED that pursuant to Section 67.05(6a)(a)2.a. of the Wisconsin Statutes, the District Clerk is hereby directed to submit the foregoing Initial Resolution to the electors for approval or rejection at the February 19, 2008 election. The Initial Resolution shall not be effective unless adopted by a majority of the school district electors voting at the referendum.

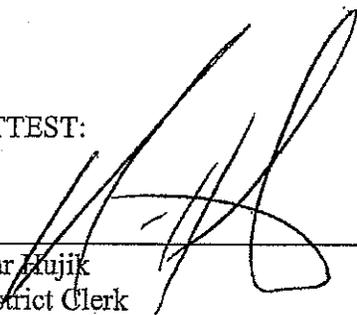
Adopted this 30th day of October, 2007.



John David Fountain, Jr.
District President

(SEAL)

ATTEST:



Mar Hujik
District Clerk

(TO BE PUBLISHED WITHIN TEN DAYS OF OCTOBER 30, 2007)

ATTACHMENT ONE

KENOSHA SCHOOL DISTRICT NO. 1

(commonly known as the Kenosha Unified School District)

OFFICIAL NOTICE

NOTICE TO ELECTORS RELATING TO BOND ISSUE

PLEASE TAKE NOTICE, that on October 30, 2007, at a meeting of the School Board of the Kenosha School District No. 1 (commonly known as the Kenosha Unified School District), the following resolution was adopted pursuant to Section 67.05(6a)(a)2. of the Wisconsin Statutes:

INITIAL RESOLUTION AUTHORIZING
GENERAL OBLIGATION BONDS
IN AN AMOUNT NOT TO EXCEED
\$52,500,000

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The District electors may inspect the Initial Resolution at the District offices during the hours of 9:00 a.m. to 4:00 p.m., Monday through Friday.

Marc Hujik
District Clerk
Kenosha School District No. 1
3600 52nd Street
P. O. Box 340
Kenosha, WI 53141-0340