

# School District of Elmwood

213 S. Scott St.  
Elmwood, WI 54740

June 9, 2009

Ms. Natalie Rew, Auditor  
Wisconsin Department of Public Instruction  
P.O. Box 7841  
125 South Webster Street  
Madison, WI 53707-7841

RECEIVED

JUN 12 2009

Department of  
Public Instruction

RE: Qualified School Construction Bond "QSCB" Allocation

Dear Ms. Rew:

This letter is to apply for a \$600,000.00 allocation of Qualified School Construction Bonds. The School District of Elmwood appreciates the federal legislation and the support of the Wisconsin Department of Public Instruction in making this interest free (or low interest) bond program available. The District seeks any part of the \$600,000.00 request that is available to our District.

- The District proposes to finance the following eligible projects listed by building and amount):

- **Repair and/or Rehabilitation:** The School District of Elmwood will be doing a hot water upgrade to its current heating system. The upgrade will consist of the following: (1) Boiler Replacement --- The current boilers we have are 40+ years old and are operating at 60% efficiency and will be replaced with boilers that will operate at 90%+ efficiency. This will decrease our maintenance cost. (2) Temperature Controls, (3) Equipment Upgrades and (4) Energy Improvements and Control.

- Building: Elmwood Schools --- We are a one building school district that serves grades PK-12.
- Total Project Cost: \$900,000.00 --- We are only requesting \$600,000.00 for our project, because based on our current debt and the 1 million dollar exemption, we are only eligible to approve non-referendum debt in the amount of \$600,000.00. The district is budgeting the remaining \$260,000.00. With grants and other reductions we will only have to budget for the \$260,000.00. The board of education is aware of the tough budgetary times and is prepared to utilize money in our fund balance if necessary. In addition, our district passed a recurring referendum in the spring of 2007 and has one year remaining on it. The referendum passed was a recurring \$300,000 for three years, building our base \$900,000.00. This referendum has allowed us to have the ability to budget for the remaining cost of this project. If not rewarded the entire \$600,000.00 through QSCB, we will work with the Baird and State Trust Fund to finance the difference.

- The District's project plan will meet the following objectives:

**Green and Healthy Schools & Safe and Healthful Schools:** The school district wants to be proactive instead of reactive, which means we want to take preventative measures in order to avoid any additional cost to repair our current heating system. The rehabilitation/upgrade to our current heating system will reduce overall energy consumption and maintenance costs, improve comfort and increase productivity at all levels. These improvements to our current heating system will enable it to operate more efficiently, reliably, and at a lower cost. Indoor air quality will be maintained,

Superintendent of Schools  
High School Principal  
Adam Zenner

Elementary/MS Principal  
Asst. HS Principal  
Athletic Director  
Jon Hinzman

District Office  
715-639-2711

High School/MS  
715-639-2721

Elementary  
715-639-2711

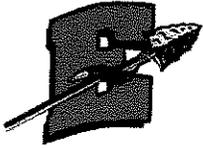
Fax  
715-639-3110

Web Address  
[www.elmwood.k12.wi.us](http://www.elmwood.k12.wi.us)

Home of  
the  
Raiders

AN EQUAL OPPORTUNITY EMPLOYER

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ventilation improved, and energy savings result from not having to condition more outdoor air than necessary.

- The District has (or is seeking) the Borrowing Authority via:
  - Fund 38 Borrowing Resolution approved on Monday, May 18<sup>th</sup>, 2009 at our regular school board meeting. (Resolution enclosed)
- Estimated Construction start date June 15<sup>th</sup>, 2009
- The District is confident that these projects will adhere to the "Prevailing Wage" requirements of the Davis-Bacon Act. Every step will be taken with our construction manager and project staff to ensure all reporting requirements is met. (Prevailing Wage documentation enclosed)

The District's project is "shovel ready" and will fulfill the intended goal of the American Recovery and Reinvestment Act "ARRA" Stimulus Bill by creating or maintaining jobs on and near the construction worksite. We also feel that our project meets the longer-term goal of "reinvesting" in our local community by improving the public infrastructure that serves our school community in an energy-efficient and sustainable manner.

Discussions of program details have occurred since the spring of 2008 at a committee and school board level and we are working closely with our financial advisor and bond counsel. We believe we have met the requirements for participation in the Qualified School Construction Bond program and your review of our request for an allocation is appreciated. (Please see additional documentation enclosed, which will give you an overview of our project and our commitment to seeing this through.)

Please feel free to contact me at 715-639-2711 ext. 6240 if additional clarification is needed.

Sincerely,

Adam Zenner,  
Superintendent/HS Principal

Superintendent of Schools  
High School Principal  
Adam Zenner

Elementary/MS Principal  
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**THE SCHOOL DISTRICT OF ELMWOOD**

ELMWOOD, WISCONSIN 54740

**BOARD APPROVED  
RESOLUTION TO ISSUE  
NON-REFERENDUM DEBT**

BE IT RESOLVED that THE SCHOOL DISTRICT OF ELMWOOD has approved a resolution to issue non-referendum debt, not to exceed, the amount of \$600,000.00. The school district will apply for a Qualified School Construction Bond (QSCB) for the full amount of \$600,000.00. In the event the school district is not rewarded this allocation it will pursue a State Trust Fund, up to \$600,000.00, for the amount not rewarded by the QSCB.

Motion made by: Paul Petersen MAY 18 2019

Seconded by: Cabe Weir MAY 18 2019

Motion approved: [Signature] MAY 18 2019

Motion denied: \_\_\_\_\_



MAIN OFFICE  
925 River St

Chippewa Falls, WI 54729  
PHONE (715) 720-9903  
FAX (715) 720-9905

**TRANE**

BRANCH OFFICES  
La Crosse, Wisconsin

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### Boiler Replacement Project Schedule

May 18<sup>th</sup>

Board approves the project  
Board approves applying for QSCB with State Trust contingency

June 1<sup>st</sup>

Complete paperwork for project  
Terms and conditions  
Start project installation

June 15<sup>th</sup>

Initial billing - \$50,000

July 15<sup>th</sup>

Payment for initial billing due  
Equipment deliveries begin

August 15<sup>th</sup>

Approval for QSCB funding

September 1

Classrooms unit vents installation completed

September 15<sup>th</sup>

Project and equipment billing 80%  
Anticipated Discount (ADP) available based on payment date

October 15<sup>th</sup>

Project substantially completed

January 15<sup>th</sup>

Project signed off as completed  
Final billing and payment

- Save \$15,000.00 in "known" repairs on present system
- Save \$5,000.00 in misc. cost (chemicals, water etc)
- Save estimated \$30,000.00 in utility cost
- No need for bridge loan or additional interest charges
- No worry about price increases after the first of the year
- Retain anticipated discount and rebate dollars
- Reduced risk



