



June 12, 2009

Ms. Natalie Rew, Auditor
Wisconsin Department of Public Instruction
P.O. Box 7841
125 South Webster Street
Madison, WI 53707-7841

RE: Qualified School Construction Bond "QSCB" Allocation

Dear Ms. Rew:

This letter is to apply for a \$690,000 allocation of Qualified School Construction Bonds. The School District of Marshall appreciates the federal legislation and the support of the Wisconsin Department of Public Instruction in making this interest free (or low interest) bond program available. The District seeks any part of the \$690,000 request that is available to our District.

- The District proposes to finance the following eligible projects listed by building and amount:
 - **Repair and/or Rehabilitation:** Total \$690,000
 - Middle School Roof – Repair all sections \$74,000
 - Early Learning Center Roof – Repair South Section \$47,500
 - Middle School Band Room – Repair failing pneumatic controls \$6,000
 - Repair Early Learning Center & Middle School fire alarms \$5,000
 - Football Field Bleacher Repairs \$41,780
 - Middle School HVAC Equipment – repair failing pneumatic controls \$110,000
 - Early Learning Center HVAC Equipment – repair failing pneumatic controls \$109,000
 - Middle School HVAC Equipment – repair failing equipment \$85,225
 - Elementary School Control Upgrades for Energy Efficiency \$44,995
 - All Buildings – Lighting Upgrades for Energy Efficiency \$50,000
 - Focus on Energy Whole Building Lighting Audit Pilot Program \$5,000
 - High School Safety Upgrades for Door and Hallway Security \$63,000
 - Early Learning Center, Elementary School, High School – Repair all internal locks for safety \$20,000
 - All School Safety Upgrade for Door Security \$13,500
 - High School Door Repairs \$15,000

DISTRICT OFFICE
617 Madison Street
PO Box 76
Marshall, WI 53559
(608) 655-3466
Fax (608) 655-4481

HIGH SCHOOL
623 Madison Street
PO Box 76
Marshall, WI 53559
(608) 655-1310
Fax (608) 655-3046

MIDDLE SCHOOL
401 School Street
PO Box 76
Marshall, WI 53559
(608) 655-1571
Fax (608) 655-1591

ELEMENTARY SCHOOL
617 Madison Street
PO Box 76
Marshall, WI 53559
(608) 655-4403
Fax (608) 655-3425

EARLY LEARNING CENTER
369 School Street
PO Box 76
Marshall, WI 53559
(608) 655-1588
Fax (608) 655-1592

- The District's project plan will meet the following objectives:

Green and Healthy Schools: Lighting and Energy repairs and upgrades will reduce electricity consumption. The Middle School repairs of the air handler unit will improve air quality in classrooms.

Safe and Healthful Schools: Roof replacements and repairs to mitigate potential mold issue because roofs are leaking into insulation layer. High School safety monitoring will include interior and exterior cameras and front door buzz in system.

- The District has (or is seeking) the Borrowing Authority via:
 - Approved Referendum on
 - Fund 38 Borrowing Resolution approved on
 - Planned Referendum on
- Estimated Construction start date is June 15, 2009
- The District is confident that these projects will adhere to the "Prevailing Wage" requirements of the Davis-Bacon Act. Every step will be taken with our construction manager and project staffs to ensure all reporting requirements are met.

The District's project is "shovel ready" and will fulfill the intended goal of the American Recovery and Reinvestment Act "ARRA" Stimulus Bill by creating or maintaining jobs on and near the construction worksite. We also feel that our project meets the longer-term goal of "reinvesting" in our local community by improving the public infrastructure that serves our citizens in an energy-efficient and sustainable manner.

Discussions of program details are currently underway at committee and school board level and we are working closely with our financial advisor and bond counsel. We believe we have met the requirements for participation in the Qualified School Construction Bond program and your review of our request for an allocation is appreciated.

Please feel free to contact me at 608-655-3466 x1001 or barb_sramek@marshall.k12.wi.us, or Nancy Mair, Business Manager, at 608-655-3466 x1002, if additional clarification is needed.

Sincerely,



Dr. Barbara J. Sramek
Superintendent

**CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW PUBLIC NOTICE REQUIREMENTS**

I, Barbara J. Sramek, Ph.D., District Administrator of the Marshall Public School District Jt. No. 2, hereby certify that:

1. **Meeting Date.** On the 10th day of June, 2009, a School Board meeting was held commencing at 6 o'clock p.m. at the regular meeting place of the Board, namely the Board Room, in the District Office located in Marshall Elementary School, 617 Madison Street, in the Village of Marshall, Dane County, Wisconsin.

2. **Posting.** On the 5th day of June, 2009, at approximately 3 o'clock pm., I posted or caused to be posted a notice setting forth the time, date, place and subject matter (including specific reference to the borrowing) of said School Board meeting in the following public places (attach an extra sheet if necessary):

Each school site

District Office

Marshall Post Office

F& M Bank

Marshall Hometown Supermarket

Marshall Public Library

3. **Notification of Media.** On the 5th day of June, 2009 at approximately 2 o'clock p.m., I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the borrowing) of said School Board meeting to those news media who have filed a written request for such notice, and to the official newspaper of the School District, or, if none exists, to a news medium likely to give notice in the area.

4. **Open Meeting Law Compliance.** Said meeting was a special meeting of the School Board which was called, noticed, held and conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and State statutes.

**SPECIAL NOTICE TO SCHOOL BOARD MEMBERS
REGARDING SPECIAL SCHOOL BOARD MEETINGS**

5. **Special Meeting.** If said meeting was a special meeting, see Section 120.11(2) of the Wisconsin Statutes and complete this section:

On the 5th day of June, 2009 at approximately 3o'clock p.m., written notice of the time and place of said special School Board meeting was:

delivered to each School Board member personally; or

left at the School Board member's usual place of abode; or

mailed by first class mail to the School Board member's usual place of abode so as to arrive at least twenty-four (24) hours before the special School Board meeting.



Name: Barbara J. Sramek
Title: District Administrator

Attest:

Nancy H. Mair

Name: Nancy H. Mair

Title: Notary Public State of Wisconsin Dane County 6/12/09

my commission expires 12/6/09

(SEAL)

RESOLUTION NO. 01-6-10-09

RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF QUALIFIED TAX CREDIT BONDS

WHEREAS, the Joint School District Number 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York, Dane County, Wisconsin (the "District") plans to undertake constructing, rehabilitating and repairing public school facilities; acquiring land and related equipment (the "Project");

WHEREAS, the District plans to take the steps necessary to authorize the issuance of general obligation bonds or promissory notes (collectively, the "General Obligation Securities") to pay the cost of the Project;

WHEREAS, the District intends to apply to the Wisconsin Department of Public Instruction for an allocation of qualified tax credit bonds (the "Tax Credit Bonds") and issue all or a portion of the General Obligation Securities as Tax Credit Bonds;

WHEREAS, if any portion of the costs of the Project are expended prior to the issuance of the Tax Credit Bonds, the School Board of the District deems it to be necessary, desirable, and in the best interests of the District to advance moneys from its funds on hand on an interim basis to pay such portion of the costs of the Project prior to the issuance of the Tax Credit Bonds.

WHEREAS, pursuant to Section 54A(d)(2)(D) of the Internal Revenue Code of 1986, as amended (the "Code"), the District may only reimburse itself from proceeds of the Tax Credit Bonds for amounts paid for a qualified purpose;

WHEREAS, only original expenditures paid after the adoption of this Resolution may be reimbursed with the proceeds of the Tax Credit Bonds; and

WHEREAS, the reimbursement must be made not later than 18 months after the date the original expenditure is paid.

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

Section 1. Expenditure of Funds. The District shall make expenditures as needed from its funds on hand to pay the cost of any portion of the Project until proceeds of the Tax Credit Bonds become available.

Section 2. Declaration of Official Intent. The District hereby officially declares its intent pursuant to Section 54A(d)(2)(D) of the Code and as described under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Tax Credit Bonds, the principal amount of which is not expected to exceed \$690,000. The District intends to apply to the Wisconsin Department of Public Instruction for an allocation of Tax Credit Bonds.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the portion of the Project expected to be financed by the Tax Credit Bonds from sources other than the Tax Credit Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the District pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. The Resolution shall be made available for public inspection at the office of the District Clerk within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Tax Credit Bonds are issued.

Section 5. Applicability of Davis-Bacon Act. The District hereby commits to comply with the prevailing wage requirements of subchapter IV of chapter 31 of title 40, United States Code (commonly referred to as the Davis-Bacon Act) for any portion of the Project to be financed with proceeds of the Tax Credit Bonds.

Section 6. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded June 10, 2009



Lee Weinstock
District Vice President

ATTEST:



Mary Munson
District Clerk

(SEAL)

RESOLUTION NO. 02-6-10-09

RESOLUTION AUTHORIZING THE BORROWING
OF NOT TO EXCEED \$690,000; AND
PROVIDING FOR THE ISSUANCE AND SALE OF
GENERAL OBLIGATION PROMISSORY NOTES THEREFOR

WHEREAS, it is necessary that funds be raised by the Joint School District Number 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York, Dane County, Wisconsin (the "District") for the public purpose of paying the cost of constructing, rehabilitating and repairing public school facilities; acquiring land and related equipment (the "Project"), and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the Project is within the District's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes; and

WHEREAS, school districts are authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District, that;

Section 1. Authorization of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12) of the Wisconsin Statutes, the principal sum of not to exceed SIX HUNDRED NINETY THOUSAND DOLLARS (\$690,000) from a purchaser to be determined by subsequent resolution of the School Board (the "Purchaser").

Section 2. Sale of the Notes. To evidence such indebtedness, the District President and District Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed SIX HUNDRED NINETY THOUSAND DOLLARS (\$690,000) (the "Notes").

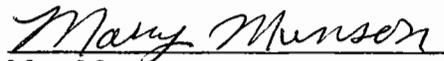
Section 3. Award of the Notes. Following receipt of the purchase proposal from the Purchaser specifying the terms of and interest rates on the Notes, the School Board shall consider taking further action to provide the details of the Notes and to levy a direct annual irrepealable tax to pay the principal of and interest on the Notes as required by law.

Section 4. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the School Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted and recorded June 10, 2009.


Lee Weinstock
District Vice President

Attest:


Mary Munson
District Clerk

(SEAL)

Excerpts of Minutes of Meeting
of the
School Board of the
Joint School District Number 2, Village of Marshall,
Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York

A special meeting of the School Board of the Joint School District Number 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York, Dane County, Wisconsin, was duly called, noticed, held and conducted in the manner required by the School Board and the pertinent Wisconsin Statutes on June 10, 2009. The District Vice President called the meeting to order at 6 p.m.

The following members were present:

Jennifer Frank

Mary Munson

Diana Skalitzky

Lee Weinstock

Jeff Ziegler

The following members were absent:

Eugene Henning

Chad Lay

(Here occurred business not pertinent to the financing.)

The following resolution was then moved by Skalitzky and seconded by Ziegler:

RESOLUTION NO. 01-6-10-09

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF QUALIFIED TAX CREDIT BONDS

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

Upon the vote being taken, the following voted

Aye: Jennifer Frank

Mary Munson

Diana Skalitzky

Lee Weinstock

Jeff Ziegler

Nay:

Abstaining:

and the resolution was declared adopted.

The following resolution was then moved by Ziegler and seconded by Frank:

RESOLUTION NO. 02-6-10-09

RESOLUTION AUTHORIZING THE BORROWING OF NOT TO EXCEED \$690,000; AND PROVIDING FOR THE ISSUANCE AND SALE OF GENERAL OBLIGATION PROMISSORY NOTES THEREFOR

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

Upon the vote being taken, the following voted

Aye :

Jennifer Frank

Mary Munson

Diana Skalitzky

Lee Weinstock

Jeff Ziegler

Nay:

Abstaining:

and the resolution was declared adopted.

(Here occurred business not pertinent to the financing.)

Upon motion made and seconded, the School Board adjourned.

Certification of Minutes Excerpt

I, Mary Munson, am the duly qualified and acting District Clerk of the Joint School District Number 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York, Dane County, Wisconsin.

I hereby certify that the foregoing is a true and correct excerpt of the official minutes of the School Board meeting of June 10, 2009 with respect to School Board action to authorize the issuance and sale of \$690,000 General Obligation Promissory Notes.

I further certify that the attached is a true and correct copy of the resolution adopted by the School Board at such meeting.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity on June 10, 2009.

(SEAL)

Mary Munson
Mary Munson
District Clerk

Signed in my presence 6/12/09
Henry H Main, notary public
State of Wisconsin Dane County
my commission expires 12/6/09

PUBLIC NOTICE OF SCHOOL BOARD MEETING
OF MARSHALL PUBLIC SCHOOL DISTRICT

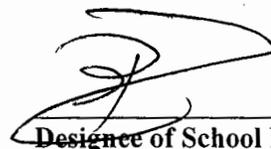
PUBLIC NOTICE is hereby given to the public and news media pursuant to Wisconsin Laws that a **SPECIAL** meeting of the School Board of Jt. School District No. 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie, and York, Dane County, Wisconsin will be held on **Wednesday, June 10, 2009**, commencing at **6:00 PM** at the regular meeting place of said School Board in the District Office located in the Marshall Elementary School (617 W. Madison Street) in the Village of Marshall, Dane County, Wisconsin and that the preliminary agenda for said meeting is as follows:

AGENDA

1. Call meeting to order
2. Roll call of the board
3. Proof of giving public notice
4. Board work session –
 - A. Report on facilities and facilities maintenance
 - i. Roofing
 - ii. MS facilities study
 - iii. Energy efficiency
 - iv. Building security
 - v. Communication technology
 - B. Discussion regarding financing facilities and maintenance projects
 - C. Discussion and potential action regarding approval of facilities and maintenance projects
 - D. Discussion and potential action regarding resolutions:
 - i. Resolution declaring official intent to reimburse expenditures from proceeds of qualified tax credit bonds
 - ii. Resolution authorizing the borrowing of not to exceed \$1,000,000; and providing for the issuance and sale of general obligation promissory notes therefore
 - E. Accept resignations
 - F. Discussion regarding 2009-10 staffing plan

5. ADJOURNMENT

The Board by vote may take action on any or all items listed in the agenda. These are the items known at this time. Adjustment made up to 24 hours prior to board meetings. Changes will be posted at each school site, Post Office, F&M Bank, Marshall Hometown Supermarket, and Marshall Public Library.



Designee of School Board President

Dated: June 5, 2009

Marshall School District
Board of Education
Capital Projects List
June 10, 2009

Potential 0% Interest QSCB Bond Financing
(QSCB = Qualified School Construction Bonds)

Priority	Projects List		
1	MS Roof - Repair all sections	\$74,000	
2	ELC Roof - Repair South Section	47,500	121,500
3	MS Band Room - Repair failing pneumatic controls	6,000	127,500
4	Repair ELC and MS fire alarms	5,000	132,500
5	Football Field Bleacher Repairs	41,780	174,280
6	MS HVAC Equipment - repair failing pneumatic controls	110,000	284,280
6	ELC HVAC Equipment - repair failing pneumatic controls	109,000	393,280
6	MS HVAC Equipment - repair failing equipment	85,225	478,505
7	ES Building Control Upgrades for Energy Efficiency	44,995	523,500
7	All Buildings - Lighting Upgrades for Energy Efficiency	50,000	573,500
7	Focus on Energy Whole Building Lighting Audit Pilot Program	5,000	578,500
8	HS Safety Upgrades for Door and Hallway Security	63,000	641,500
8	ELC, ES, HS - Repair all internal locks for safety	20,000	661,500
8	ELC, ES, MS - Safety Upgrade for Door Security	13,500	675,000
8	HS Door Repairs	15,000	690,000
9	District Wide Phone System	120,000	810,000
10	Land	600,000	1,410,000
		Total	\$1,410,000

ELC Early Learning Center - grades EC to 2
ES Elementary School - grades 3-6
MS Middle School - grades 7-8
HS High School - grades 9-12

Marshall School District
617 Madison Street
Marshall, WI 53559

 **DRAFT**

Board of Education
Special Meeting
Board Room
June 10, 2009

Board of Education Present: Jennifer Frank, Mary Munson, Diana Skalitzky, Lee Weinstock, and Jeff Ziegler

Board of Education Absent: Gene Henning and Chad Lay

Administration Present: Nancy Mair and Barb Sramek

Meeting called to order at 6:00 p.m. by Vice-President Lee Weinstock as duly posted under State Statutes §19.84 (1)(2)(c).

Public notice was mailed to THE COURIER on June 5, 2009.

Report on facilities and facilities maintenance:

Roofing: Jordan Tuminaro from The Garland Company, Inc. of Sun Prairie gave a presentation to the Board.

MS Facilities Study: Scott Klein from MSI General, Inc. of Oconomowoc gave a presentation to the Board.

Energy Efficiency: Jeff Ollerman and Al Pennock from Service Specialists Inc. of Sun Prairie gave a presentation to the Board.

Building Security and Communication Technology: Mark Abitz gave a presentation to the Board.

Discussion and potential action regarding financing facilities and maintenance projects: After discussion on all of the above topics a motion was made by Frank and seconded by Skalitzky to go ahead with ELC and Middle School roof repairs. Carried 5-0

Discussion and potential action regarding resolutions: The following resolution was then moved by Skalitzky and seconded by Ziegler: resolution declaring official intent to reimburse expenditures from proceeds of qualified tax credit bonds. Carried 5-0

The following resolution was then moved by Ziegler and seconded by Frank: resolution authorizing the borrowing of not to exceed \$690,000.00; and providing for the issuance and sale of general obligation promissory notes thereof. Carried 5-0

Accept Resignations: Motion made by Skalitzky and seconded by Frank to approve the resignation of Nancy Mair, Business Manager. Carried 5-0.

Discussion regarding 2009-10 staffing plan: Discussion was had but no action taken.

Motion made by Skalitzky and seconded by Munson to adjourn the meeting. Carried 5-0

Meeting adjourned at 10:20 p.m.

Respectfully submitted,

Mary Munson, Clerk

Marshall Public Schools

P.O. Box 76

Marshall, WI 53559

Fax Number: (608) 655-4481

Phone Number: (608) 655-3466 -x 1002

Date: 6/12/2009

To: Natalie Rew - DPI

Fax Number: 266-2840

From: Nancy Mair

Number of Pages, including this Cover Sheet: 17

Comments:

Natalie- we will e-mail on
Monday - we are mailing today.

thanks!